

#AFutureThatWorks



# New Age Engineering Solutions have responded to the "YES (Youth Employment Service)" Program

YES is one of the first social compacts between government, business and labour created to give one million youth one million opportunities to succeed, while securing South Africa's economic prosperity.

**Be a part of the movement to create a future that works.**

[www.yes4youth.co.za](http://www.yes4youth.co.za)

[@Yes4YouthZA](https://twitter.com/Yes4YouthZA)

"It provides a vital ingredient that has been missing – the provision of meaningful work experience for young people on a scale that will have a significant and lasting impact on employment, on the economy and on broader society."

President Cyril Ramaphosa

## ECONOMIC IMPACT OF INCREASING YOUTH EMPLOYMENT

# IMPACT ON SA ECONOMY IF

500,000 YOUTH ARE EMPLOYED AT R3,500 TO R6,000 PER MONTH



WAGES

+ R21 BILLION to R36 BILLION

GDP

+ 1.1% to 1.8%

TAX REVENUE

+ R7 BILLION to R12 BILLION

1,000,000 YOUTH ARE EMPLOYED AT R3,500 TO R6,000 PER MONTH



WAGES

+ R42 BILLION to R72 BILLION

GDP

+ 2.1% to 3.6%

TAX REVENUE

+ R14 BILLION to R24 BILLION

# SIZE OF SA YOUTH UNEMPLOYMENT (EXPANDED DEFINITION) 18 TO 34 YEARS



**SA YOUTH**  
Unemployment Rate

=



**5.8M**  
**UNEMPLOYED**

out of a youth population  
of 15.5 million

**49%**

Sources: StatsSA, ILO, OECD, Econometrix



**“If you have a basic level of education, basic exposure to a work environment ... [it] changes your life prospects.”**

**Pravin Gordhan**

Minister of Public Enterprises





**#AFutureThatWorks**

**“There’s a resolve among corporate SA to do something big.”**

**Adrian Gore**  
CEO Discovery Group

